

**Interim Financial Statements (Un-audited)**

**For the period July 2021-March 2022**



**BD Thai Food & Beverage Limited**

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**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT 31 MARCH 2022**

Particulars	Notes	Amount in Taka	
		31 March 2022	30 June 2021
<b>ASSETS</b>			
<b>Non-Current Assets</b>		<b>1,146,573,441</b>	<b>1,127,614,416</b>
Property, Plant & Equipment	4.00	1,146,573,441	1,127,614,416
<b>Current Assets</b>		<b>1,325,030,372</b>	<b>1,105,546,226</b>
Inventories	5.00	551,723,157	495,191,173
Accounts Receivable	6.00	362,450,267	314,970,063
Advances, Deposits & Pre-payments	7.00	261,869,459	275,755,829
Cash & Cash Equivalents	8.00	148,987,488	19,629,160
<b>Total Assets</b>		<b>2,471,603,812</b>	<b>2,233,160,642</b>
<b>EQUITY &amp; LIABILITY</b>			
<b>Shareholders' Equity</b>		<b>1,176,916,355</b>	<b>985,022,208</b>
Share Capital	9.00	815,000,000	665,000,000
Revaluation Reserve	10.00	93,469,332	93,469,332
Retained Earnings	11.00	268,447,023	226,552,876
<b>Non-Current Liabilities</b>		<b>589,308,086</b>	<b>521,359,859</b>
Long Term Loan	12.00	445,290,182	399,075,586
Deferred Tax Liabilities	13.00	144,017,903	122,284,274
<b>Current Liabilities</b>		<b>705,379,372</b>	<b>726,778,575</b>
Current Portion of Long Term Loan	12.00	41,498,849	40,113,783
Short Term Loan	14.00	581,948,082	615,706,028
Trade and Other Payable	15.00	21,487,646	19,487,646
Liabilities for Expenses	16.00	37,408,457	34,717,709
Provision for Income Tax	17.00	15,917,949	12,964,100
Workers' Profit Participation Fund	18.00	7,118,389	3,789,308
<b>Total Liability</b>		<b>2,471,603,812</b>	<b>2,233,160,642</b>
<b>Net Asset Value (NAV) Per Share (Adjusted)</b>	28.00	<b>14.44</b>	<b>14.81</b>

The accounting policies and other notes from an integral part of the financial statements.

    
Chairman Director Managing Director

  
Chief Financial Officer

  
Company Secretary

Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka

28 April 2022





**FOR THE PERIOD JULY-MARCH 2022**

Particulars	Notes	Amount in Taka			
		July 2021- March 2022	July 2020- March 2021	January-March 2022	January-March 2021
Turnover	19.00	492,300,498	401,904,250	198,312,866	179,254,937
Cost of Goods Sold	20.00	354,888,723	290,780,891	164,396,121	121,328,655
<b>Gross Profit</b>		<b>137,411,775</b>	<b>111,123,359</b>	<b>33,916,745</b>	<b>57,926,282</b>
<b>Operating Expenses</b>		<b>27,511,896</b>	<b>20,202,000</b>	<b>3,108,998</b>	<b>2,970,841</b>
Administrative Expenses	21.00	16,063,567	12,337,749	1,353,637	2,030,715
Selling & Distribution Expenses	22.00	11,448,329	10,835,092	1,755,361	940,126
<b>Operating Income</b>		<b>109,899,880</b>	<b>90,921,359</b>	<b>30,807,747</b>	<b>54,955,441</b>
Financial Expenses	23.00	39,996,802	46,592,112	1,462,686	39,012,750
<b>Profit before Other Income</b>		<b>69,903,078</b>	<b>44,329,247</b>	<b>29,345,061</b>	<b>15,942,691</b>
Other Income	24.00	7,628	739	3,000	-
<b>Net Profit before WPPF &amp; WFF</b>		<b>69,910,706</b>	<b>44,329,986</b>	<b>29,348,061</b>	<b>15,942,691</b>
Workers' Profit Participation and Welfare Fund	25.00	3,329,081	2,110,951	1,885,932	630,267
<b>Net Profit before Tax</b>		<b>66,581,626</b>	<b>42,219,035</b>	<b>27,462,129</b>	<b>15,312,424</b>
<b>Income Tax Expenses</b>		<b>24,687,479</b>	<b>15,507,927</b>	<b>16,201,442</b>	<b>4,826,404</b>
Current Tax	26.00	2,953,849	2,411,430	1,251,434	1,041,386
Deferred Tax	13.00	21,733,630	13,096,497	14,950,008	3,785,018
<b>Net Profit After Tax</b>		<b>41,894,147</b>	<b>26,711,108</b>	<b>11,260,687</b>	<b>10,486,020</b>
Other Comprehensive Income		-	-	-	-
<b>Total Comprehensive Income</b>		<b>41,894,147</b>	<b>26,711,108</b>	<b>11,260,687</b>	<b>10,486,020</b>
<b>Earnings Per Share (EPS)/Restated EPS</b>	27.00	<b>0.59</b>	<b>0.40</b>	<b>0.16</b>	<b>0.16</b>
Number of Shares Used to Compute EPS	Nos.	70,944,444	66,500,000	70,944,444	66,500,000

The accounting policies and other notes form an integral part of the financial statements.

*Rubina* *W. L. L. L. L.*  
Chairman Director

**Chairman**

**Director**

  
Managing Director

Managing Director

  
Chief Financial Officer

**Chief Financial Officer**

  
Company Secretary

**Company Secretary**

Signed in terms of our separate report annexed in our report of even date.



Dated: Dhaka  
28 April 2022



**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE PERIOD JULY-MARCH 2022**

Particulars	Share Capital	Share Capital IPO	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2021	665,000,000	-	93,469,332	226,552,876	985,022,208
Net profit during the period	-	-	-	41,894,147	41,894,147
Share Capital (IPO)	-	150,000,000	-	-	150,000,000
<b>Balance as on 31-03-2022</b>	<b>665,000,000</b>	<b>150,000,000</b>	<b>93,469,332</b>	<b>268,447,023</b>	<b>1,176,916,355</b>

Particulars	Share Capital	Share Money Deposit	Revaluation Reserve	Retained Earnings	Total
Balance as on 01-07-2020	665,000,000	-	93,469,332	187,768,578	946,237,910
Net profit during the period	-	-	-	38,784,298	38,784,298
<b>Balance as on 06-06-2021</b>	<b>665,000,000</b>	<b>-</b>	<b>93,469,332</b>	<b>226,552,876</b>	<b>985,022,208</b>

The accounting policies and other notes from an integral part of the financial statements.

*Rubina*

Chairman

*h. l. h. h. h.*

Director

*[Signature]*

Managing Director

*[Signature]*

Chief Financial Officer

*[Signature]*

Company Secretary

Dated: Dhaka  
28 April 2022

Signed in terms of our separate report annexed in our report of even date.



**BD THAI FOOD & BEVERAGE LIMITED**  
**STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE PERIOD JULY-MARCH 2022**

Particulars	Notes	Amount in Taka	
		July 2021-March 2022	July 2020-March 2021
<b>Cash Flows from Operating Activities</b>			
Collection from Customers and others	19 (A)	397,589,894	189,903,143
Paid for Cost & Expenses		(194,159,790)	(177,895,063)
Income Tax Paid		(792,252)	(100,059)
<b>Net Cash Generated from Operating Activities</b>		<b>202,637,852</b>	<b>11,908,021</b>
<b>Cash Flows from Investing Activities</b>			
Acquisition of Property Plant & Equipment		(47,124,439)	(17,152,792)
<b>Net Cash used in Investing Activities</b>		<b>(47,124,439)</b>	<b>(17,152,792)</b>
<b>Cash Flows from Financing Activities</b>			
Long Term Loan Receipt/(Paid)		47,599,662	40,009,617
Short Term Loan Receipt/(Paid)		(33,757,946)	13,627,570
Bank Interest & Charges Paid		(39,996,802)	(46,592,112)
<b>Net Cash Generated from Financing Activities</b>		<b>(26,155,086)</b>	<b>7,045,075</b>
<b>Net Cash Increase in Cash &amp; Cash Equivalents</b>		<b>129,358,328</b>	<b>1,800,303</b>
<b>Cash &amp; Cash Equivalents at the Beginning of the year</b>		<b>19,629,160</b>	<b>17,828,857</b>
<b>Cash &amp; Cash Equivalents at the End of the year</b>		<b>148,987,488</b>	<b>19,629,160</b>
<b>Net Operating Cash Flows per Share (NOCFPS) (Adjusted)</b>	<b>29.00</b>	<b>2.49</b>	<b>0.18</b>

The accounting policies and other notes from an integral part of the financial statements.

 Chairman	 Director	 Managing Director	 Chief Financial Officer	 Company Secretary
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Signed in terms of our separate report annexed in our report of even date.

Dated: Dhaka  
28 April 2022





**BD THAI FOOD & BEVERAGE LIMITED**  
**NOTES, COMPRISING A SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**  
**AND EXPLANATORY INFORMATION (UN-AUDITED)**  
**FOR THE PERIOD JULY-MARCH 2022**

**1.00 Reporting Entity**

**1.01 Formation and Legal Status**

The Company was incorporated in 13 October 2010 as a 'Private' Company limited by shares and registered with the Registrar of Joint Stock Companies & Firms of Bangladesh under the Companies Act, 1994 vide Registration No. C-87517/10. The Company Converted into public Limited company on August 30, 2017 vide issue no. 6755.

The registered and corporate office of the Company is located at BTA Tower, House # 29, Road # 17, Banani C/A, Dhaka-1213 and its factory is situated in its own premises at Kawalipara, Dhamrai, Dhaka, Bangladesh.

**1.02 Nature of Business**

The principal activities of the Company is to manufacture of quality food and beverage items and marketing thereof.

**2.00 Basis of Un-Audited Financial Statements Preparation and Presentation**

**2.01 Statement of Compliance**

The financial statements of the company under reporting have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as explained in later as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs).

**2.02 Regulatory Compliances**

As required, BD Thai Food & Beverage Limited complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax Ordinance 1984
- b) The Income Tax Rules 1984
- c) The Value Added Tax Act 1991
- d) The Value Added Tax Rules 1991
- e) Securities and Exchange Commission Rules 1987
- f) The Customs Act 1969
- g) The Labour Act 2006 (as amendment in 2013)
- h) The Securities and Exchange Commission Act 1993
- i) The Stamp Act 1899

**2.03 Application of Standards**

The financial statements have been prepared in compliance with requirement of BASs (Bangladesh Accounting Standards) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following BASs are applied to the financial statements for the period under un-audit:

<u>Ref. No.</u>	<u>Accounting Standards</u>	<u>Status</u>
IAS-1	Presentation of financial statements	Applied
IAS-2	Inventories	Applied
IAS-7	Statement of Cash Flows	Applied
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors	Applied
IAS-10	Events after the Reporting Date	Applied
IAS-12	Income Taxes	Applied
IAS-16	Property, Plant & Equipment	Applied
IFRS-15	Revenue	Applied
IAS -19	Employee benefits	Applied





IAS-23	Borrowing Costs	Applied
IAS-24	Related Party Disclosures	Applied
IAS-32	Financial Instrument: Presentation	Applied
IAS-33	Earnings Per Share	Applied
IAS-34	Interim Financial Statements (un-audited)	Applied
IAS-39	Financial Instruments: Recognitions and Measurement	Applied
IFRS-1	First Time Adoption of International Financial Reporting Standards	Applied
IFRS-7	Financial Instruments: Disclosures	Applied

#### **2.04 Functional and Presentation Currency**

The financial statements are expressed in Bangladesh Taka which is both functional and reporting currency of the Company. The figures of financial statements have been rounded off to the nearest Taka.

#### **2.05 Basis of Measurement**

The financial statements have been prepared on historical cost basis.

#### **2.06 Use of Estimates and Judgments**

The preparation of these financial statements is in conformity with BFRSs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

#### **2.07 Presentation of Un-Audited Financial Statements**

The presentation of these financial statements is in accordance with the guidelines provided by IAS 1 'Presentation of Financial Statements'. The Financial Statements comprises the followings:

- a) a statement of financial position as at 31 March 2022;
- b) a statement of profit or loss and other comprehensive income for the year ended 31 March 2022
- c) a statement of changes in equity for the year ended 31 March 2022;
- d) a statement of cash flows for the year ended 31 March 2022; and
- e) notes, comprising a summary of significant accounting policies and explanatory information.

#### **2.08 Reporting Period**

The financial period of the company covers six months from 01 July 2021 to 31 March 2022.

#### **2.09 Preparation and Presentation of Un-Audited Financial Statements of the Company**

The Board of Directors of BD Thai Food & Beverage Limited is responsible for the preparation and presentation of financial statements of the Company.

#### **2.10 Comparative Figures**

##### **Re-arrangement**

Comparative figures have been rearranged wherever considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liability as reported in the financial statements.

##### **Restatement**

During the period no restatements in opening balance of retained earnings and comparative figures were restated.

#### **3.00 Significant Accounting Policies**

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in these financial statements.



### 3.01 Property, Plant and Equipment (PPE)

#### i) Recognition of Property, Plant & Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation less impairment loss, if any.

Cost includes expenditure that is directly attributable to the acquisition of asset. The cost of self constructed asset includes the cost of material and direct labour, any other costs directly attributable to bringing the assets to a working condition for their intended use, and the costs of dismantling and removing the items and restoring the site on which they are located.

#### ii) Pre-Operating Expenses and Borrowing Costs

Interest and other cost incurred by the company in respect of borrowing of fund are recognized as expenses in the period in which they incurred unless the activities that are necessary to prepare the qualifying assets for its intended use are in progress. Expenses capitalized also include applicable borrowing cost considering the requirement of IAS 23 "Borrowing Costs".

#### iii) Subsequent Costs and Maintenance Activities

The Company recognizes in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when the cost is incurred, it is probable that the future economic benefits embodied with the item will flow to the company and the cost of the item can be measured reliably. Expenditure incurred after the assets have been put into operation, such as repair and maintenance is normally charged off as revenue expenditure in the period in which it is incurred. In situation where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefit expected to be obtained from the use of fixed assets, the expenditure is capitalized as an additional cost of the assets. All other costs are recognized to the profit and loss account as expenses if incurred. All up-gradation/enhancement are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

#### iv) Disposal of Property, Plant & Equipment's

No disposal of property, plant & equipment's, during the year 01 July 2021 to 31 March 2022.

#### v) Maintenance Activities

The Company incurs maintenance cost for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

#### vi) Revaluation of Property, Plant & Equipment's

Financial statements of the Company have been prepared on historical cost basis. However, the values of land have been increased substantially during the last few years due to high inflationary trend. In this circumstance, management of BD Thai Food & Beverage Limited has been decided to determine fair market value of the land through revaluation. The information of revaluation assets have been provided in followings categories:

- **Date of Revaluation:** 01 July 2016;
- **Name of Independent Valuer:** S. F. Ahmed & Co., Chartered Accountants;
- the revaluation has been made on non depreciable assets i.e. land and land development so there has been no requirement of adjustment of revaluation reserve.

#### vii) Depreciation

Depreciation on all items of Property, Plant & Equipment other than Land & Land development is computed using the diminishing balance method so as to write off the assets over their expected useful life. Depreciation of an asset begins when it is available for use, ie when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

After considering the useful life of assets as per IAS-16 'Property, plant and equipment', the half yearly depreciation rates have been applied as under which is considered reasonable by the management.

<u>Category of Fixed Assets</u>	<u>Rate of Depreciation</u>
Land & Land Development	0%
Factory Building	2.5%
Building & Other Civil Work	2.5%
Plant & Machineries	5%
Office Decoration	20%





Office Equipment & Fitting	10%-20%
Furniture & Fixtures	10%
Solar System	10%
Tools & Accessories	10%
Motor Vehicles	20%
Laboratory Test Equipment	10%

#### **viii) Impairment of Assets**

The Company reviews the recoverable amount of its assets at each reporting date. If there exist any indication that the carrying amount of assets exceeds the recoverable amount, the company recognizes such impairment loss in accordance with IAS-36 "Impairment of Assets".

### **3.02 Inventories & Consumables**

Inventories comprise of raw materials, work-in-process, finished goods, stores & spares, which are valued lower of cost or net realizable value in accordance with the Para of 21 & 25 of IAS-2 "Inventories".

### **3.03 Revenue Recognition**

In compliance with the requirements of IFRS-15 "Revenue", revenue is recognized only when:

- i) The products are invoiced and dispatched to the customers (i.e. significant risk and reward associated with ownership are transferred to the customers);
- ii) Interest income is accrued on a time basis by reference to the principal outstanding at the effective interest applicable.

### **3.04 Taxation**

#### **i) Current Tax**

Provision for taxation has been made as per rates prescribed in the Finance Act and the Income Tax Ordinance, 1984 on net profit before tax or gross receipt by the Company, whichever is higher. As per IAS-12; Income Tax, provision has been made during the period as the Company earned taxable income.

#### **ii) Deferred Tax**

Deferred Tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted at the reporting date. Deferred tax asset or liability does not create a legal recovery/ liability from or to the income tax authority.

### **3.05 Loans and Borrowings**

Principal amount of the loans and borrowings are stated at their outstanding amount. Borrowings repayable within six months from the balance sheet date are classified as current liabilities whereas borrowings repayable after twelve months from the balance sheet date are classified as non-current liabilities.

### **3.06 Statement of Changes in Equity**

Statement of changes in equity is prepared in accordance with IAS-1 "Presentation of Financial Statements". This statement reflects information about the increase or decrease in net assets or wealth.

### **3.07 Events after the reporting period**

In compliance with the requirements of IAS 10: Events after the reporting period, post Balance Sheet events that provide additional information about the company's position at the reporting date are reflected in the financial statements and events after the Balance Sheet date that are not adjusting events are disclosed in the notes when material.

### **3.08 Borrowing Cost:**

Borrowing costs that are not directly attributable to the acquisition, construction or production of qualifying assets are recognized in profit or loss using effective interest method. Borrowing cost incurred during the year was recognized as revenue expenses in accordance with IAS-23 "Borrowing Cost".





### 3.09 Trade Receivable

Trade receivable is initially recognized at cost which is the fair value of the consideration given in return. After initial recognition these are carried at cost less impairment losses due to uncollectability of any amount so recognized.

### 3.10 Trade and Other Payable

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

### 3.11 Cash and Cash Equivalent

According to IAS 7 "Statement of Cash Flows" cash comprises cash in hand and bank deposit and cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that cash and cash equivalent are not restricted in use. Considering the provision of IAS 7 and IAS 1, cash in hand and bank balances have been considered as cash and cash equivalents.

### 3.12 Earnings Per Share

Earnings Per Share (EPS) is calculated in accordance with the Bangladesh Accounting Standard IAS-33 "Earnings Per Share".

#### i) Basic Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

#### ii) Diluted Earnings Per Share:

No diluted Earnings per share was required to be calculated for the period under review as there was no scope for dilution of Earnings Per Share for the year.

### 3.13 Related Party Transactions

The objective of IAS 24 'Related Party Disclosure' is to ensure that an entity's financial statements contain the disclosures necessary to draw attention to the possibility that its financial position and profit or loss may have been affected by the existence of related parties and by transactions and outstanding balances with such parties.

Parties are considered to be related if one party has the ability to control the other party or to exercise significant influence or joint control over the other party in making financial and operating decisions.

The Company transactions with related parties and recognize as per IAS 24 "Related Party Disclosures". Related Party transactions have been disclosed under note 30.00.

### 3.14 Financial Expenses

Financial expenses comprise the interest on external borrowings and bank charges and are recognized as they are accrued.

### 3.15 Employee Benefits

#### i) Short Term Employee Benefits

Salaries, bonuses and allowances are accrued for the period in which the associated services are rendered by the employees of the Company.

#### ii) Workers' Profit Participation & Welfare Fund

The Company maintains a Worker's Profit Participation & Welfare Fund as per the requirement of The Companies Profit (worker's participation) (amendment) Ordinance 1985 & Labour Act 2006 (as amended 2013) but no Board of Trustees have yet been constituted.

#### iii) Provident Fund

The Company has established a provident fund scheme. The fund is wholly administered by a Board of Trustees. No part of the fund is included in the assets of the Company.



Notes	Particulars	Amount in Taka	
		31 March 2022	30 June 2021

**4.00 Property, Plant & Equipment: Tk. 1,146,573,441**

The break-up of the above amount is as follows:

**Cost:**

Opening Balance	1,401,194,802	1,377,669,847
Add: Addition during the period	47,124,439	23,524,955
Add: Revaluation reserve	-	-
Closing Balance	<b>1,448,319,241</b>	<b>1,401,194,802</b>

**Depreciation:**

Opening Balance	273,580,386	233,359,620
Add: Addition during the period	28,165,414	40,220,766
Closing Balance	<b>301,745,800</b>	<b>273,580,386</b>
Written down value	<b>1,146,573,441</b>	<b>1,127,614,416</b>

Details are given in Annexure-A with the report.

**5.00 Inventories: Tk. 551,723,157**

The break-up of the above amount is as follows:

Raw Material	Note-20.01	196,270,040	143,413,829
Packing Material	Note-20.02	164,137,530	130,183,755
Spare Parts	Note-20.03	74,312,277	77,015,502
Finished Goods	Annexure : B	45,502,560	69,512,358
Work in Process	Annexure : B	71,500,750	75,065,730
<b>Total</b>		<b>551,723,157</b>	<b>495,191,173</b>

Details are given in Annexure-B with the report.

**6.00 Accounts Receivable: Tk. 362,450,267**

The break-up of the above amount is as follows:

Opening Balance	314,970,063	227,389,858
Add: Addition during the period	308,410,517	375,410,517
Less Collection during the period	260,930,312	287,830,312
Closing Balance	<b>362,450,267</b>	<b>314,970,063</b>

- The above amounts are unsecured but good and have been subsequently realized. No provision was made for bad debt during the period under un-audit.
- No amount was due by the Directors (including Managing Director) or any other official of the Company and any of them severally or jointly with any other person.
- Aging of the above receivables is given below:

Particulars	up to 1 month	1-3 months	3 to above	Total
Accounts Receivable	145,342,557	164,733,646	52,374,064	362,450,267
<b>Total</b>	<b>145,342,557</b>	<b>164,733,646</b>	<b>52,374,064</b>	<b>362,450,267</b>

**7.00 Advances, Deposits & Pre-payments: Tk. 261,869,459**

This break-up of above amount as follows:

Advance to Suppliers & Others	241,126,981	255,742,124
Advance Income Tax	12,756,554	11,964,302
Advance against VAT	2,026,924	2,090,403
<b>Deposits:</b>		
Security Deposit-Titas	2,281,600	2,281,600
Security Deposit-REB	3,677,400	3,677,400
<b>Total</b>	<b>261,869,459</b>	<b>275,755,830</b>

- There is no amount due from directors or officers of the company other than advance against salary.





Notes	Particulars	Amount in Taka	
		31 March 2022	30 June 2021

**8.00 Cash & Cash Equivalents: Tk. 148,987,488**

The break-up of the above amount is as follows:

Cash in Hand Note: 8.01  
Cash at Bank Note: 8.02

37,609,842	19,558,730
111,377,646	70,431
<b>148,987,488</b>	<b>19,629,160</b>

**8.01 Cash in Hand: Tk. 37,609,842**

The break-up of the above amount is as follows:

Cash in Hand (Factory)  
Cash in Hand (Head Office)

25,080,800	16,829,689
12,529,042	2,729,041
<b>37,609,842</b>	<b>19,558,730</b>

**8.02 Cash at Bank: Tk. 111,377,646**

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Br. A/C # 0200000260278  
Agrani Bank Ltd., Sauria Br. A/C # 0200013250575(750)  
Bank Asia, Banani Br. A/C # 1236050586  
Bank Asia, Banani Br. A/C # 1233052801  
EXIM Bank, Gulshan Br. A/C # 0711100184921  
Sonali Bank Ltd., Banani Bazar Br. A/C # 0106001012278  
Sonali Bank Ltd., Sauria Br. A/C # 4508001008637  
Shahjalal Bank Ltd., Banani Br. A/C # 40131000000669  
Dutch Bangla Bank Ltd., Banani Br. A/C # 1031100029620  
Islami Bank Ltd., Gulshan Br. A/C # 20501770100429118  
National Bank Ltd., Sauria Br. A/C # 1169000488355  
Pubali Bank Ltd., Gulshan Br. A/C # 056901027892  
Mercantile Bank Ltd., Banani Br. A/C # 110611118755949  
Mercantile Bank Ltd., Banani Br. A/C # 110613123773807  
Midland Bank Ltd., Principal Br. A/C # 00021050003438

21,401	1,658
1,132	800
428,289	1,859
-	-
58	-
39,892	2,198
-	47,633
1,154	2,155
6,314	1,894
6,507	3,957
1,005	6
73,660	2,559
-	73
4,601	5,611
-	30

**IPO Share Bank Account**

Southeast Bank Ltd., Banani Br. A/C 2411100007937 (BDT)  
Southeast Bank Ltd., Banani Br. A/C 2415100000704 (USD)  
Southeast Bank Ltd., Banani Br. A/C 2416200000002 (GBP)  
Southeast Bank Ltd., Banani Br. A/C 2417100000031 (EURO)

110,793,634	-
-	-
-	-
-	-

**Total**

<b>111,377,646</b>	<b>70,431</b>
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The bank balances have been confirmed and reconciled with respective bank statements.





Notes	Particulars	Amount in Taka	
		31 March 2022	30 June 2021

**9.00 Share Capital: Tk. 815,000,000**

**Authorized Capital:**

100,000,000 Ordinary Shares of Tk. 10.00 each

1,000,000,000

1,000,000,000

**Issued, Subscribed and Paid-up:**

81,500,000 Ordinary Shares of Tk. 10.00 each fully paid-up

815,000,000

665,000,000

Its represents the paid-up capital of the company consisting of :

**Shareholding Position is as follows:**

SL. No.	Name of Shareholders	Percentage of Shareholdings (%)		Number of Shares	
		31-03-2022	30-06-2021	31-03-2022	30-06-2021
1	Mr. Zahid Maleque, MP	11.41	13.98	9,298,400	9,298,400
2	Mrs. Rubina Hamid	8.71	10.68	7,101,589	7,101,589
3	Mr. Dr. Kazi Aktar Hamid	3.41	4.18	2,776,548	2,776,548
4	Mr. Rahat Maleque	2.71	3.32	2,206,600	2,206,600
5	Mrs. Cynthia Maleque	0.61	0.74	495,000	495,000
6	Mr. Ryan Hamid	2.60	3.19	2,121,863	2,121,863
7	BD Thai Aluminium Ltd.	6.05	7.42	4,931,507	4,931,507
8	Sunlife Insurance Company Ltd.	13.58	16.64	11,068,493	11,068,493
10	Employee	2.29	-	1,870,000	-
11	General Shareholders	48.63	39.85	39,630,000	26,500,000
<b>Total</b>		<b>100.00</b>	<b>100.00</b>	<b>81,500,000</b>	<b>66,500,000</b>

**10.00 Revaluation Reserve: Tk. 93,469,332**

The break-up of the above amount is as follows:

Opening Balance

93,469,332

93,469,332

Add: Addition during the period

-

-

Less: Adjustment with deferred tax of Land & Land Development

-

-

**Closing Balance**

93,469,332

93,469,332

The Company revalued it's land and land development on 01 July 2016 by S. F. Ahmed & Co., Chartered Accountants to reflect the up to date value of land and land development in the financial statements as at 30 June 2017.



Notes	Particulars	Amount in Taka	
		31 March 2022	30 June 2021
<b>11.00 Retained Earnings: Tk. 268,447,023</b>			
The break-up of the above amount is as follows:			
Opening Balance		226,552,876	187,768,578
Add: Net Profit after Tax during the period		41,894,147	38,784,298
Closing Balance		<b>268,447,023</b>	<b>226,552,876</b>
<b>12.00 Long Term Loan: Tk. 445,290,182</b>			
The break-up of the above amount is as follows:			
Total Long Term Loan		486,789,031	439,189,369
Less: Current Portion of Long Term Loan		41,498,849	40,113,783
		<b>445,290,182</b>	<b>399,075,586</b>
a) <b>Agrani Bank Ltd., Principal Office, Dhaka</b>			
A/C No. 02633792	111,526,147		
A/C No. 02633794	363,327,446		
	<b>474,853,593</b>		
Less: Current Portion	40,962,871	433,890,722	388,587,122
<b>Midland Bank Ltd., Account No.- 292</b>			
b) <b>(0130)</b>	5,055,276		
Less: Current Portion	211,612	4,843,664	4,402,937
<b>Midland Bank Ltd., Account No.- 309</b>			
c) <b>(0176)</b>	6,880,162		
Less: Current Portion	324,366	6,555,796	6,085,527
		<b>445,290,182</b>	<b>399,075,586</b>

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Agrani Bank Ltd., Principal Branch
<b>Type of Facility</b>	Long Term Loan
<b>Limit</b>	BDT 450,000,000
<b>Repayment</b>	Monthly
<b>Interest Rate</b>	9.00%
<b>Period of Loan</b>	96 Months
<b>Expiry Date</b>	23/8/2029
<b>Renewal Status</b>	Renewed/ Rescheduled
<b>Securities</b>	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
<b>Purpose</b>	For execution of business operations for the new and upcoming projects.

**Nature of Security of Loans:**

Particulars	Details
<b>Name of Bank &amp; Financial Institute</b>	Midland Bank Ltd., Account No.- 292 (0130)
<b>Type of Facility</b>	Term Loan-1
<b>Limit</b>	BDT 4,141,204
<b>Repayment</b>	Monthly
<b>Interest Rate</b>	9.00%
<b>Period of Loan</b>	96 Months
<b>Securities</b>	Security: Purchased of different types of vehicles.
<b>Purpose</b>	Purchase of different types of vehicles





Notes	Particulars	Amount in Taka	
		31 March 2022	30 June 2021

**Nature of Security of Loans:**

Particulars	Details
Name of Bank & Financial Institute	Midland Bank Ltd., Account No.- 309 (0176)
Type of Facility	Term Loan-2
Limit	BDT 5,724,844
Repayment	Monthly
Interest Rate	9.00%
Period of Loan	108 Months
Securities	Security: Purchased of different types of vehicles.
Purpose	Purchase of different types of vehicles

**13.00 Deferred Tax Liabilities: Tk. 144,017,903**

The break-up of the above amount is as follows:

Opening Balance (other than Revaluation)	119,393,470	106,296,972
Add: During the period (other than Revaluation)	21,733,630	13,096,497
<b>Sub total</b>	<b>141,127,099</b>	<b>119,393,470</b>
Add: On Revaluation of Land & Land Development	2,890,804	2,890,804
<b>Closing Balance</b>	<b>144,017,903</b>	<b>122,284,274</b>

**As on 31 March 2022**

Particulars	Accounting Base Carrying Value (Tk.)	Tax Base Carrying Value (Tk.)	Temporary Difference
Property, Plant & Equipment	772,990,902	434,899,085	338,091,817

Applicable Rate 25.00%

**Deferred Tax Liability as on 31 March 2022 (other than Revaluation)** **141,127,099**

**During the year** **21,733,630**

**14.00 Short Term Loan: Tk. 581,948,082**

The break-up of the above amount is as follows:

Agrani Bank Ltd., Principal Branch, A/C # 02308401 (69320)	474,083,510	513,672,941
Short Term, CC HYPO (Block), A/C # 0200017292835		53,508,925
Short Term, CC HYPO (Block), A/C # 020001065018 (69331)	42,628,018	-
Short Term, CC HYPO (Block), A/C # 0200017292358	15,562,608	-
Demand Loan, Agrani Bank Ltd., Principal Branch	45,649,784	43,000,000
Bai Muazzal Hyp, Exim Bank Ltd., Gulshan Branch	4,024,163	5,524,163
<b>Total</b>	<b>581,948,082</b>	<b>615,706,028</b>

**Nature of Security of Loans:**

Particulars	Details
Name of Bank & Financial Institute	Agrani Bank Ltd., Principal Branch
Type of Facility	CC (Hypo)
Limit	BDT 450,000,000
Repayment	Quarterly
Interest Rate	9.00%
Period of Loan	12 Months
Expiry Date	30/06/2022
Renewal Status	Renewed/ Rescheduled
Securities	Security: 849.58 decimal Land, Factory Building, Machineries at Kawalipara, Dhamrai, Dhaka and Shares.
Purpose	Working Capital





Notes	Particulars	Amount in Taka	
		31 March 2022	30 June 2021

**15.00 Trade and Other Payable: Tk. 21,487,646**

The break-up of the above amount is as follows:

Opening Balance	19,487,646	21,254,111
Add: Addition during the period	21,487,646	19,487,646
Less Adjustment during the period	19,487,646	21,254,111
Closing Balance	<b>21,487,646</b>	<b>19,487,646</b>

Trade and Other Payable against purchase comprises followings:

Supplier Name	Purpose	31 December 2021	30 June 2021
Aristo Corporation Ltd.	Plastic Cluser	235,250	235,250
BD Thai Aluminium Ltd.	Supply of promotional items	19,128,082	19,128,082
M/S Khorshed Alam & Sons	Wheat For Atta, Moida & Suji	1,058,700	58,700
Others Payable		1,065,614	65,614
<b>Total</b>		<b>21,487,646</b>	<b>19,487,646</b>

- i) This represents amount payable to suppliers of raw materials and packing materials etc. All suppliers were paid on a regular basis.

- ii) Aging of Trade and Other Payable

Particulars	1 to 6 months	Above 6 months	Total
Trade and Other Payable	<b>9,696,300</b>	<b>11,791,346</b>	<b>21,487,646</b>

**16.00 Liabilities for Expenses: Tk. 37,408,457**

The break-up of the above amount is as follows:

Director's Honorarium Payable	14,299,000	15,124,000
Salary & Wages Payable	1,767,745	304,526
Utility Payable (Gas Bill), Factory	6,484,467	6,022,050
Utility Payable (Electricity Bill), Factory	1,824,005	4,858,404
Tax and VAT Payable on various expenses	3,575,680	75,680
Income Tax payable against staff salary	92,178	184,356
Audit Fees	-	250,000
Rent Payable	2,828,500	2,036,000
Provident Fund	6,536,882	5,862,693
<b>Total</b>	<b>37,408,457</b>	<b>34,717,709</b>

- i) Most of the outstanding liabilities have subsequently been paid;

- ii) No liabilities in the Statement of Financial Position are at a value less than the amount at which it is repayable at the date of the Statement of Financial Position.

**17.00 Provision for Income Tax: Tk. 15,917,949**

The break-up of the above amount is as follows:

Opening Balance	12,964,100	9,661,782
Add: Addition during the period	2,953,849	3,302,318
	15,917,949	12,964,100
Less: Adjustment	-	-
Closing Balance	<b>15,917,949</b>	<b>12,964,100</b>

**18.00 Workers' Profit Participation Fund: Tk. 7,118,389**

The break-up of the above amount is as follows:

Opening Balance	3,789,308	5,150,764
Add: Addition during the period	3,329,081	2,759,155
	7,118,389	7,909,919
Less: Paid during the period	-	4,120,611
Closing Balance	<b>7,118,389</b>	<b>3,789,308</b>



Notes	Particulars	Amount in Taka	
		31 March 2022	31 March 2021
<b>19.00</b>	<b>Turnover: Tk. 492,300,498</b>		
	The break-up of the above amount is as follows:		
	Vatable Sales	2,871,111	2,448,744
	Tariff Sales	1,445,508	1,163,648
	Non Vatable Sales	488,985,904	399,343,415
	Export Sales	-	-
	<b>Gross sales</b>	<b>493,302,523</b>	<b>402,955,807</b>
	Less: Supplementary Duty & VAT	1,002,025	1,051,557
	<b>Turnover</b>	<b>492,300,498</b>	<b>401,904,250</b>
<b>19 (A)</b>	Statement of turnover, showing separately the amount of collection through banks and by cash are as follows:		
	Collection through banking channel	165,318,327	87,149,548
	Collection through cash	82,271,567	102,753,595
	IPO Amount	150,000,000	-
	<b>Total</b>	<b>397,589,894</b>	<b>189,903,143</b>
<b>19 (B)</b>	Details revenue earned from sale of Juice & Drinks, Mineral Water, Soft Drinks, Confectionery, Bakery & others are as follows:		
	Juice and Drinks	1,827,825	2,448,744
	Mineral Water	-	-
	Soft Drinks	2,572,845	1,163,648
	Confectionery	967,205	458,960
	Bakery and others	487,934,648	398,884,455
	<b>Total</b>	<b>493,302,523</b>	<b>402,955,807</b>
<b>20.00</b>	<b>Cost of Goods Sold: Tk. 354,888,723</b>		
	The break-up of the above amount is as follows:		
	Raw Materials Consumed (Note-21.01)	195,801,300	188,044,691
	Packing Materials Consumed (Note-21.02)	82,432,580	69,829,258
	Spare Parts Consumed (Note-21.03)	5,989,565	4,291,568
	Manufacturing Overheads (Note-21.04)	43,090,500	28,615,374
	<b>Cost of Production</b>	<b>327,313,945</b>	<b>290,780,891</b>
	Add: Opening Work in Process	75,065,730	72,658,900
	Less: Closing Work in Process	71,500,750	72,658,900
		<b>330,878,925</b>	<b>290,780,891</b>
	Add: Opening Finished Goods	69,512,358	68,069,850
	Less: Closing Finished Goods	45,502,560	68,069,850
	<b>Total Cost of Goods Sold</b>	<b>354,888,723</b>	<b>290,780,891</b>
<b>20.01</b>	<b>Raw Materials Consumed: Tk. 195,801,300</b>		
	The break-up of the above amount is as follows:		
	Opening Stock of Raw Materials	143,413,829	183,528,787
	Add: Purchase of Raw Materials	248,657,512	160,010,462
		<b>392,071,341</b>	<b>343,539,249</b>
	Less: Closing Stock of Raw Materials	196,270,040	155,494,558
	<b>Consumption</b>	<b>195,801,300</b>	<b>188,044,691</b>
<b>20.02</b>	<b>Packing Materials Consumed: Tk. 82,432,580</b>		
	Opening Stock of Packing Materials	130,183,755	119,349,737
	Add: Purchase of Packing Materials	116,386,355	73,319,552
		<b>246,570,110</b>	<b>192,669,289</b>
	Less: Closing Stock of Packing Materials	164,137,530	122,840,031
	<b>Consumption</b>	<b>82,432,580</b>	<b>69,829,258</b>



Notes	Particulars	Amount in Taka	
		31 March 2022	31 March 2021
<b>20.03 Spare Parts Consumed: Tk. 5,989,565</b>			
The break-up of the above amount is as follows:			
Opening Stock of Spare Parts		77,015,502	74,408,777
Add: Purchase of Spare Parts		3,286,340	2,466,960
		<b>80,301,842</b>	<b>76,875,737</b>
Less: Closing Stock of Spare Parts		74,312,277	72,584,169
<b>Consumption</b>		<b>5,989,565</b>	<b>4,291,568</b>
<b>20.04 Manufacturing Overheads: Tk. 43,090,500</b>			
The break-up of the above amount is as follows:			
Salary & Wages		4,571,285	3,922,079
Bonus		356,078	440,260
Overtime		281,000	82,428
Electricity Bill		5,905,940	7,589,810
Gas Bill		1,455,749	956,000
Local Conveyance		30,760	15,659
Fuel Expenses - Generator & Boiler		1,139,742	505,750
Fuel Expenses - Vehicle		105,580	60,380
Printing and Stationary		45,780	1,250
Factory Maintenance		465,420	167,587
Entertainment Factory		86,259	24,560
Carrying Inwards		225,950	20,391
Carrying & Transportation		2,526,890	1,352,805
Unload Charge		296,810	19,885
Past Control Service		230,500	19,467
Trips Allowance		35,450	13,920
Repair & Maintenance		375,800	230,820
Provident Fund		228,564	196,104
Depreciation		24,726,943	17,335,794
		<b>43,090,500</b>	<b>28,615,374</b>





Notes	Particulars	Amount in Taka	
		31 March 2022	31 March 2021
<b>21.00</b>	<b>Administrative Expenses: Tk. 16,063,567</b>		
	The break-up of the above amount is as follows:		
	Director's Honorarium	2,475,000	2,475,000
	Salary and Honorarium	3,222,890	2,975,819
	Bonus	235,709	357,562
	Office Rent	792,500	948,000
	Garage Rent	49,580	76,200
	Entertainment	56,720	58,729
	Printing and Stationary	25,720	8,424
	Office Maintenance	60,260	8,790
	Repair & Maintenance	13,250	13,492
	T & T, Internet and Mobile Bill Expenses	356,780	297,199
	Local Conveyance	82,450	38,774
	Stamp Expenses	1,960	167
	Postage, Telegraph & Courier Bill Expenses	164,580	199,331
	Registration Renewal Fee	71,500	89,246
	Registration Fee	-	13,888
	Utility Expenses	102,500	180,000
	Certificate Fee	28,000	14,000
	Consultancy Fee	-	100,000
	Service Charge	56,200	6,145
	Advertisement	280,000	50,500
	Vehicle Fuel Expenses	1,284,000	1,184,050
	Board Meeting Fee	187,500	180,000
	Audit Fee	250,000	-
	Trade mark & license fee	15,000	100,800
	IPO Expenses	2,651,852	41,000
	Provident Fund	161,145	158,781
	Depreciation	3,438,472	2,761,850
		<b>16,063,567</b>	<b>12,337,749</b>
<b>22.00</b>	<b>Selling &amp; Distribution Expenses: Tk. 11,448,329</b>		
	The break-up of the above amount is as follows:		
	Salary & Allowances	5,689,600	4,845,000
	Bonus	468,860	634,500
	TA/DA	1,655,850	1,465,323
	Fuel Expense	1,004,590	1,087,893
	Sales Incentive	1,157,278	1,470,311
	Sample Expenses	135,600	51,756
	Sales Promotion	1,052,071	1,062,529
	Provident Fund	284,480	217,250
	Medical Expense	-	530
		<b>11,448,329</b>	<b>10,835,092</b>
<b>23.00</b>	<b>Financial Expenses: Tk. 39,996,802</b>		
	The break-up of the above amount is as follows:		
	Bank Interest	39,936,850	46,511,373
	Others Interest	-	739
	Bank Charges & Commission	59,952	80,000
	<b>Total</b>	<b>39,996,802</b>	<b>46,592,112</b>
<b>24.00</b>	<b>Other Income: Tk. 7,628</b>		
	The break-up of the above amount is as follows:		
	Bank Interest	7,628	739
	Cash Incentive	-	-
	<b>Total</b>	<b>7,628</b>	<b>739</b>



Notes	Particulars	Amount in Taka	
		31 March 2022	31 March 2021

**25.00 Workers' Profit Participation and Welfare Fund: Tk. 3,329,081**

This represents 5% of the net profit after charging such contribution but before tax contribution by the Company as per provisions of Bangladesh Labour (Amendment) Act-2013 (Bangladesh Labour Law, 2006) and is payable to workers as defined in the said law.

**26.00 Income Tax Expenses: Tk. 2,953,849**

The break-up of the above amount is as follows:

Current Tax	2,953,849	2,411,430
<b>Total</b>	<b>2,953,849</b>	<b>2,411,430</b>
a) Profit before Tax as per Income Statement	66,581,626	42,219,035
Add: Accounting Depreciation	28,165,414	21,009,760
Less: Tax Depreciation	(118,788,164)	(68,387,078)
<b>Taxable Profit/(Loss)</b>	<b>(24,041,124)</b>	<b>(5,158,282)</b>
<b>Tax @ 25.00%</b>	<b>(6,010,281)</b>	<b>(1,547,485)</b>
b) Gross Receipt as per Turnover/Sales	492,300,498	401,904,250
Add: Other Income	7,628	739
<b>Total Gross Receipt</b>	<b>492,308,126</b>	<b>401,904,989</b>
<b>Tax @ 0.6% on Tk. 492,300,126</b>	<b>2,953,849</b>	<b>2,411,430</b>
<b>So, Current Tax is above a) or b) whichever is higher i.e.</b>	<b>2,953,849</b>	<b>2,411,430</b>

**27.00 Earning Per Share (EPS): Tk. 0.59**

The computation of EPS is given below:

Earning attributable to the Shareholders (net profit after tax)	41,894,147	26,711,108
Number of Shares	70,944,444	66,500,000
<b>Earnings Per Share (EPS) (Per value Tk. 10) (Adjusted)</b>	<b>0.59</b>	<b>0.40</b>

**28.00 Net Asset Value (NAV) Per Share : Tk. 14.44**

The computation of NAV is given below:

Net Assets	1,176,916,355	985,022,208
Number of Shares	81,500,000	66,500,000
<b>Net Asset Value (NAV) Per Share (Adjusted)</b>	<b>14.44</b>	<b>14.81</b>

**29.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 2.49**

The computation of NOCFPS is given below:

Net Cash Generated from Operating Activities	202,637,852	11,908,021
Number of Shares	81,500,000	66,500,000
<b>Net Operating Cash Flows Per Share (NOCFPS) (Adjusted)</b>	<b>2.49</b>	<b>0.18</b>





**30.00 Related Party Transactions:**

The company has related party transactions as per IAS-24 "Related Party Disclosures".

Related party transactions are as follows:

Name of the Related Party	Purpose	Paid during the period	Adjustment during the period	Opening Balance	Closing Balance
BD Thai Aluminium Ltd.	Supply of promotional items	-	-	19,128,082	19,128,082

**31.00 Attendance Status of Board Meeting of Directors**

During the year ended 31 March 2022 there were two virtual platform Board Meetings were held. The attendance status of all the meetings is as follows:

Name of the Directors	Designation	Meeting held	Attendance	Fees (BDT)
Mrs. Rubina Hamid	Chairman	03	03	22,500
Mr. Dr. Kazi Aktar Hamid	Director	03	03	22,500
Mr. Rahat Maleque	Director	03	03	22,500
Mr. Ryan Hamid	Director	03	03	22,500
Mr. Md. Joynal Abedin, FCA	Nominee Of Bangladesh Thai Aluminium Limited	03	03	22,500
Mr. Md. Rabiul Alam, ACS	Nominee Of Sunlife Insurance Company Limited	03	03	22,500
Mr. Muhammad Mohiuddin	Independent Director	03	03	22,500
Advocate Abdus Salam	Independent Director	02	02	15,000
Ruhul Ameen, FCMA	Independent Director	02	02	15,000
<b>Total</b>				<b>187,500</b>

**32.00 Disclosure as per requirement of Schedule XI, Part II of the Companies Act, 1994:**

- A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3:  
Employee position of the company as at 31 March, 2022:

Salary (Monthly)	Officer & Staff		Worker	Total Employees
	Factory	Head Office		
Below Tk. 5,000/-	-	-	-	-
Above Tk. 5,000/-	141	116	87	344
<b>For the year ended 31-03-2022</b>	<b>141</b>	<b>116</b>	<b>87</b>	<b>344</b>
<b>For the year ended 30-06-2021</b>	<b>121</b>	<b>106</b>	<b>85</b>	<b>312</b>



**B. Disclosure as per requirement of Schedule XI, Part II, Para 4:**

Name of Directors	Designation	Total Remuneration for the period from 01-07-2021 to 31-03-2022	Total Remuneration for the period from 01-07-2020 to 31-03-2021
Mrs. Rubina Hamid	Chairman	1,350,000	1,350,000
Mr. Rahat Maleque	Director	450,000	450,000
Mr. Ryan Hamid	Director	675,000	675,000
<b>Total</b>		<b>2,475,000</b>	<b>2,475,000</b>

**C. Disclosure as per requirement of Schedule XI, Part II, Para 7:**

Details of production capacity utilization:

Item	Unit	Production Capacity	Actual Production	Capacity Utilization
Juice and Drinks	Pcs	24,576,000	185,576	0.76%
Mineral Water	Pcs	5,529,600	-	0.00%
Soft Drinks	Pcs	22,118,400	112,546	0.51%
Confectionery	Pcs	43,906,052	12,605,465	28.71%
Bakery and others	Pcs	9,867,782	5,257,677	53.28%

**D. Disclosure as per requirement of Schedule XI, Part II, Para 8:**

Raw materials, spare parts, packing materials and capital machinery:

Items	Total Purchase (BDT)	Consumption (BDT)	% of Consumption Of Total Purchase
Raw materials	248,657,512	195,801,300	53.16%
Spare parts	3,286,340	5,989,565	1.63%
Packing materials	116,386,355	82,432,580	22.38%
<b>Total</b>	<b>368,330,207</b>	<b>284,223,445</b>	

**E. Value of export:**

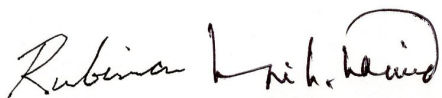
Particulars	In foreign currencies (US\$)	In BDT
Export	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

i) The company has not incurred any expenditure in foreign currencies for the period from 01 July, 2021 to 31 March, 2022 on account of royalty, know-how, professional fees, consultancy fees and interest;

ii) The company has not earned any foreign exchanges for royalty, know-how, professional fees, consultancy fees and interest;

**33.00 Events after Reporting Period:**

There is no other significant event that has occurred between the Financial Position date and the date when the Financial Statements were authorised for issue by the Board of Directors.



Chairman



Director



Managing Director



Chief Financial Officer

Company Secretary

Dated: Dhaka  
28 April 2022





**BD THAI FOOD & BEVERAGE LIMITED**  
**SCHEDULE OF PROPERTY, PLANT & EQUIPMENT**  
**FOR THE PERIOD JULY-MARCH 2022**

Cost Portion							[Annexure: A]
Particulars	Cost			Rate %	Depreciation		Written down value as at 31 March 2022
	Balance as at 01 July 2021	Addition during the period	Balance as at 31 March 2022		Balance as at 01 July 2021	Charged during the period	
Land & Land Development	258,263,078	7,076,800	265,339,878	-	-	-	265,339,878
Factory:							
Factory Building & Civil Work	99,690,460	12,431,875	112,122,335	2.5	10,505,221	1,683,232	99,933,882
Building & Other Civil Work	230,459,087	3,568,975	234,028,062	2.5	28,885,520	3,766,249	201,376,293
Plant & Machinery	570,992,856	15,146,972	586,139,828	5	158,111,584	15,453,116	412,575,128
Office Decoration	18,436,003	-	18,436,003	20	10,613,161	1,167,588	6,655,254
Office Equipment & Fitting	34,161,537	-	34,161,537	10	14,511,351	1,466,432	18,183,754
Solar System	3,810,413	-	3,810,413	10	1,276,868	189,071	2,344,474
Tools & Accessories	7,536,387	575,860	8,112,247	10	1,776,284	433,440	5,902,523
Laboratory Test Equipment	11,663,030	125,600	11,788,630	10	4,064,787	567,814	7,156,029
Head Office:							
Preliminary Expenses (IPO Related)	-	7,832,557	7,832,557	33.33	-	-	7,832,557
Furniture & Fixture	9,468,135	-	9,468,135	10	3,510,883	444,571	5,512,681
Office Decoration	25,765,653	-	25,765,653	20	16,894,918	1,323,990	7,546,745
Office Equipment	6,175,725	365,800	6,541,525	20	3,749,579	366,661	2,425,285
Motor Vehicle	28,412,002	-	28,412,002	20	19,680,230	1,303,249	7,428,523
As at 31-03-2022	1,304,834,366	47,124,439	1,351,958,805		273,580,386	28,165,414	1,050,213,005
As at 30-06-2021	1,281,309,411	23,524,955	1,304,834,366		233,359,620	40,220,766	1,031,253,980
Revaluation Surplus Portion							

Particulars	Cost			Depreciation			Written down value as at 31 March 2022
	Balance as at 01 July 2021	Addition during the period	Balance as at 31 March 2022	Rate %	Balance as at 01 July 2021	Charged during the period	
Land & Land Development	96,360,136	-	96,360,136	-	-	-	96,360,136
As at 31-03-2022	96,360,136	-	96,360,136		-	-	96,360,136
As at 30-06-2021	96,360,136	-	96,360,136		-	-	96,360,136
Grand Total	1,401,194,502	47,124,439	1,448,318,941		273,580,386	28,165,414	1,146,573,141
As at 30-06-2021	1,377,669,547	23,524,955	1,401,194,502	-	233,359,620	40,220,766	1,127,614,116
Allocation of Depreciation:							
	01-07-2021 to 31-03-2022	2020-2021					
	Taka	Taka					
Manufacturing Overhead	24,726,943	34,693,457					
Administrative Overhead	3,438,472	5,527,309					
Total	28,165,414	40,220,766					





**BD THAI FOOD & BEVERAGE LIMITED**  
**UN - AUDITED SUMMARY OF INVENTORY SCHEDULE**  
**FOR THE PERIOD JULY-MARCH 2022**

[Annexure: B]

**Raw Materials**

Particulars	Opening Balance	Received	Issued	Closing Balance
Local materials ( Beverage )	31,347,480	2,006,250	4,065,800	29,287,930
Imported Materials ( Beverage )	59,331,145	-	457,500	58,873,644
Confectionary items ( Local - Bakery, Atta, Moyda, Soji & Others )	52,735,204	246,651,262	191,278,000	108,108,466
<b>Total</b>	<b>143,413,829</b>	<b>248,657,512</b>	<b>195,801,300</b>	<b>196,270,040</b>

**Packaging Materials**

Particulars	Opening Balance	Received	Issued	Closing Balance
Beverage items	42,141,816	1,282,502	1,535,780	41,888,538
Confectionary items ( Local - Bakery, Atta, Moyda, Soji & Others )	88,041,939	115,103,853	80,896,800	122,248,992
<b>Total</b>	<b>130,183,755</b>	<b>116,386,355</b>	<b>82,432,580</b>	<b>164,137,530</b>

**Spare Parts**

Particulars	Opening Balance	Received	Issued	Closing Balance
Local (Civil Item)	7,106,861	522,560	1,578,900	6,050,521
Electrical Item	8,580,017	597,980	1,245,890	7,932,107
Mechanical Item	37,292,650	2,165,800	2,512,525	36,945,925
Imported Spare Parts For IMM/BMM	21,820,910	-	126,500	21,694,410
Imported Spare Parts For Mechanical	2,215,064	-	525,750	1,689,314
<b>Total</b>	<b>77,015,502</b>	<b>3,286,340</b>	<b>5,989,565</b>	<b>74,312,277</b>

**Working in Process**

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	75,065,730	71,500,750
<b>Total</b>	<b>75,065,730</b>	<b>71,500,750</b>

**Finished Goods**

Particulars	Opening Balance	Closing Balance
Beverage & Confectionary items	69,512,358	45,502,560
<b>Total</b>	<b>69,512,358</b>	<b>45,502,560</b>

